

Signature Acquisitions inks 29K square feet in Central Jersey leases, renewals

National firm Otteau Group renews, expands in Matawan

By: *Jessica Perry*

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Signature Acquisitions is following up a March announcement **celebrating its recent success** in Cranford and Matawan with news June 16 that the firm signed more than 29,000 square feet of leases at its Garden State Parkway Office Portfolio.

On June 15, the Cranford-based firm said that over the past three months it recorded 20,000 square feet of new leases and renewals at Parkway Commerce Center in Cranford and Clark, and more than 8,000 square feet in new leases, renewals and expansions at 100 Matawan Road in Matawan.

Both Class A office buildings are located off of the Garden State Parkway. According to Senior Vice President and Director of Leasing Sandy Monaghan, the firm has seen a corresponding increase in demand for that kind of office space across its portfolio “as businesses continue to adjust to the evolving wants and needs of their workforces.

“Our continued success in retaining current tenants and attracting new tenants speaks to our immense confidence in our portfolio’s ability to fulfill the desires of the workforce and provide businesses with a first-rate corporate environment to call home,” she said.

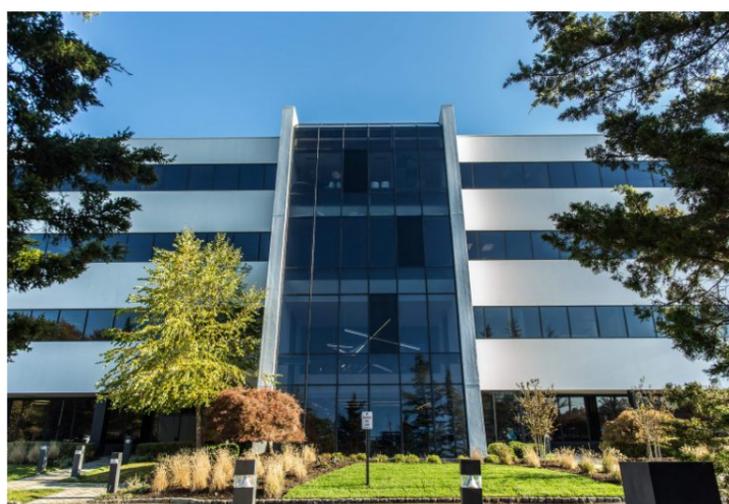
The details

Located at 100 Walnut Ave. in Cranford and Clark, Parkway Commerce Center is an eight-building campus with 82,000 square feet.

- Loop Capital had the largest lease at the property, with the investment banking, brokerage and advisory signing on for 8,774 square feet.
- Logicfold signed a new lease for 2,563 square feet.
- Indigo Risk signed a new lease for 1,741 square feet.
- M&D Capital NY signed a new lease for 1,330 square feet.
- Allstate renewed its lease for 3,734 square feet.
- Bayada Health renewed its lease for 2,704 square feet.

Recently renovated, 100 Matawan Road sits on 5.17 acres on a prominent location in view of the Parkway at Exit 120.

- Highway and heavy construction firm Joseph Sanzari Inc. signed a new lease for 1,566 square feet.
- Otteau Group renewed and expanded at the property with a lease for 7,135 square feet.



100 Matawan Road, Matawan – DENHOLTZ ASSOCIATES



Parkway Commerce Center, 20 Commerce Drive, Clark and Cranford. – SIGNATURE ACQUISITIONS

“Deciding to commit to office space in 2022 has many additional layers compared to years past,” said Otteau Group Managing Partner and Chief Economist Jeffrey Otteau said in a statement. “The emergence of hybrid work schedules coupled with the workforce’s changing expectations make it critical that offices evolve to inspire our employees and promote collaboration.

“Signature Acquisitions has always done a tremendous job of evolving their spaces to meet the changing demands of workers today and we are excited to be able to continue to grow in one of their spaces,” he added.