Signature Acquisitions secures over 63K square feet for GSP office portfolio

By: Jessica Perry

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Signature Acquisitions is celebrating its recent activity, which includes completing more than 63,000 square feet of office leases, expansions and renewals across the company's Garden State Parkway portfolio.

According to an Oct. 25 announcement, Parkway Commerce Center in Cranford and Clark recorded more than 57,000 square feet of activity, while over 6,000 square feet was secured at its 100 Matawan Road property in Matawan.

Parkway Commerce Center at 20 Commerce Drive, an eight-building campus comprised of 820,000 square feet located in Cranford and Clark where Signature Acquisitions itself is based, posted five transactions, according to the announcement.



way Commerce Center, 20 Commerce Drive, Clark and Cranford. - SIGNATURE ACQUISITIONS

PFK O'Connor Davies, a full-service certified public accounting and advisory firm, signed a 19,503-square-foot renewal - marking the largest of the five transactions at the property - while Wonder Inc., a home delivery service of pre-cooked, ready to eat meals, extended the term of its 15,311 square foot lease.

Three new leases were also signed for the campus: a 5,540-square-foot lease with professional real estate services provider Pinn Realty, a 5,205-square-foot lease with ECU Worldwide and a 2,940-square-foot lease with U.S. Electrical Services.

Situated at Exit 120 off the Garden State Parkway, the recently renovated, 132,655square-foot 100 Matawan Road building secured two renewals, one with an expansion.

Artificial intelligence software company

Alvino re-signed and grew its footprint to a total 4,439 square feet, while Rossow, a specialty cosmetics company, renewed its agreement for 1,750 square feet.

"The office space market has been a highly debated topic within the industry over the past couple of years," said Signature Acquisitions Senior Vice President and Director of Leasing Sandy Monaghan in a statement. "However, our consistent activity over that time has shown that employers are continuing to search for new space or renew their commitments to their current spaces. Because of this, we continue to have tremendous confidence in our portfolio and its ability to meet the evolving expectations of today's workforce."



100 Matawan Road, Matawan. - JLL

The fall announcement from Signature Acquisitions, which owns and manages Class A, suburban office space, follows recaps delivered in the spring and over the summer that celebrated leasing milestones tallying up to approximately 55,000 square feet and 29,000 square feet, respectively.