

Signature Acquisitions reports strong leasing in 2nd quarter across portfolio

Activity led by 17,386 sq. ft. HQ lease at 100 Walnut Ave. in Clark

By **Linda Lindner** (Clark/Cranford) - July 19, 2024



20 Commerce Drive in Cranford. - Signature Acquisitions

[Signature Acquisitions](#), one of the region's most active and prestigious owners/managers of Class A suburban office space, on Wednesday said it negotiated 10 new, expanded and renewed office leases in eight buildings across its portfolio in the second quarter.

The company's successful second-quarter leasing activity continues a strong "flight to quality" trend that Signature has experienced over the past several quarters.

"In today's competitive office market, tenants are drawn to high-quality, adaptable Class A office space with stable ownership that provides an unmatched focus on tenant service," Sandy Monaghan, senior vice president, director of asset management at Signature Acquisitions, said. "Our success is driven by providing not just exceptional workspaces for our tenants, but by delivering superior value. This operating philosophy continues to draw smart, forward-thinking tenants to our portfolio of strategically located Class A office buildings."

Signature experienced strong activity across its expansive Clark and Cranford portfolio, which saw two new leases, along with three lease renewal/expansions and three lease renewals. At 100 Walnut Ave. in Clark, All-Ways Forwarding, an international transportation logistics company, inked a new 17,386-square-foot lease to serve as its new corporate headquarters. Also joining Signature Acquisitions with a new lease in its Clark and Cranford office portfolio is COS Phones, which leased space at 6 Commerce Drive.

At 25 Commerce Drive in Cranford, Signature Acquisitions negotiated a 6,267-square-foot lease renewal and expansion for Electrical Consultants, Inc. Bayada Health, an international health care staffing company, expanded its space at 11 Commerce Drive while U.S. Electric expanded at 20 Commerce Drive.

Lease renewals in Signature's Clark/Cranford portfolio included Suvip Solutions, an information technology provider, which renewed its lease at 11 Commerce Drive. At 14 Commerce Drive, technical staffing company L.J. Gonzer and Elvy Developers renewed leases.

Conveniently located at Exit 135 and 136 of the Garden State Parkway, Signature Acquisitions' Clark/Cranford portfolio is just 25 miles from Midtown Manhattan and provides an ideal business environment in the heart of Union County. The Class A office properties offer convenient access to several nearby major highways, Newark Liberty International Airport and the strategic Port of Newark and Elizabeth, in addition to a wealth of nearby amenities.

At 100 Matawan Road in Matawan, Signature completed a new 5,972-square-foot lease with Insurance Auto Auctions, an automobile auction service. The property features an impressive four-story, 133,000-square-foot Class A office building strategically situated on the border of Middlesex and Monmouth counties directly off the Garden State Parkway at Exit 120.

Beyond New Jersey, the firm signed a new lease with Long Island's premier heavy civil construction contractor, Posillico Inc., at 888 Veterans Memorial Highway in Hauppauge, New York, part of a three-building, 270,000-square-foot office campus located in Suffolk County. The buildings' striking, iconic architecture and unparalleled executive-level amenities make it one of Long Island's premier office campuses.