Signature Acquisitions reports strong 2Q office leasing activity

By Linda Lindner (Cranford) - July 26, 2023



20 Commerce Drive in Cranford. - Signature Acquisitions

Cranford-based Signature Acquisitions, one of the region's most active and prestigious owners/managers of Class A suburban office space, announces it negotiated over 43,700 square feet of new leases and renewals across its New Jersey office portfolio during the second quarter of 2023. The continued strong leasing builds upon Signature's 28,700 square feet of leasing activity in the first quarter of 2023.

Highlighting Signature's second quarter leasing activity is a 19,773-square-foot renewal with AssuredPartners, a national insurance agency, and a 4,909-square-foot renewal with Viona Pharmaceuticals, a fast-growing generic pharmaceutical company, at 20 Commerce Drive in Cranford. Signature also inked a 4,263-square-foot renewal with Prometric, a technology-driven global assessment service provider, at 100 Walnut Avenue, in Clark

Signature also reports nearly 15,000 square feet of new leases including a 7,441-square-foot lease with Clifford Paper, a third-generation paper and packaging distributor, at Waterview Plaza in Parsippany; a 4,006-square-foot lease with Greenspan Family Eyecare, a center offering a full range of eyecare services, at Boulevard Plaza in Parsippany; and a 3,323-square-foot lease with InvestorFlow, a leading provider of front-office software applications, at 100 Walnut Avenue, in Clark.

"Our strong leasing and renewal activity across our New Jersey office portfolio highlights the continued flight to quality that is driving the regional office market," Sandy Monaghan, SVP, director of leasing at Signature Acquisitions said. "Our commitment to providing premier, well-located workspaces for companies and employees not only helps us attract new tenants but ensures that our existing tenants have a superior experience at our properties. It's an honor to continue our relationships with our current tenants and we look forward to building strong relationships with the new businesses we are welcoming to our portfolio."

Linda Lindner