

Signature Acquisitions caps off 2023 with nearly 70K sq. ft. of leasing activity

By [Linda Lindner](#) (Cranford) - January 10, 2024



20 Commerce Drive, Cranford. - Signature Acquisitions

Cranford-based [Signature Acquisitions](#) on Tuesday said it negotiated 67,437 square feet of new, expanded and renewed office leases across its portfolio through the fourth quarter of 2023. The company's fourth quarter was its most active of 2023 and highlights a successful year with over 160,000 square feet of new, expanded and renewed leases.

"Despite the many challenges facing the regional office market, our team continues to drive strong leasing activity across our portfolio," Sandy Monaghan, senior vice president and director of asset management at Signature Acquisitions, said. "Our success is powered by our portfolio of adaptable Class A office spaces paired with an unmatched focus on tenant service that continually provides value to every company that has found a home in one of our spaces. We are excited to build upon our success in the new year."

Exemplifying Signature Acquisitions' successful new leasing through the fourth quarter was a 17,477-square-foot deal with the New Jersey Department of the Treasury at 6 Commerce Drive in Cranford. In addition, the company signed a new lease with High Focus Centers, an outpatient substance abuse and psychiatric center, for an 11,301-square-foot space at 65 Jackson Drive in Cranford. A 4,694-square-foot lease with Fredson Statmore, a personal injury law firm; expanded leases with Turtle, one of the nation's largest independent electrical and industrial distribution companies, and U.S. Electric, an electrical and electric vehicle station construction company; and renewals with Flexi-Van, a leader in intermodal chassis leasing services, CleanNet, a commercial cleaning services company, LJ Gonzer, a full-service technical staffing company, and Rhythm Medical, a medical products distribution company, round out the firm's activity across its expansive Clark and Cranford portfolio.

Beyond Clark and Cranford, the firm signed a renewal with Viner Finance Inc., a subsidiary of Oppenheimer Holdings Inc., an international brokerage and investment firm, for 6,030 square feet, and an expansion with Morgan Stanley, a leading wealth management firm, at 888 Veterans Memorial Highway in Hauppauge, New York.

The firm also negotiated two renewals in Parsippany: one with Tiger Advisory Associates, a boutique advisory firm, at 1055 Parsippany Blvd. and another with Centrient Pharmaceuticals, a leader in antibiotics, statins and antifungals, at Waterview Corporate Center.

Additionally, Staffing Synergies, an employment agency specializing in jobs for warehouse workers, renewed and expanded into a 5,105-square-foot space at 100 Matawan Road in Matawan.

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