

TOP LEASE: Parsippany Corporate Center, 6 Sylvan Way, Parsippany, NJ



6 Sylvan Way, Parsippany, NJ (CoStar)

Space Leased: 212,535 SF

Deal Type: Renewal

Size: 212,535 SF

Tenant: Avis Budget Group

Brokers Involved: Sandy Monaghan of Signature Acquisitions represented the landlord. Joseph Sarno and Jonathan Meisel of CBRE represented the tenant.

Deal Commentary: Global car rental agency Avis Budget Group renewed the lease for its global headquarters in Parsippany, New Jersey, in a top third-quarter lease. The three-story, 212,535 -square-foot office property was constructed in 1981 and renovated in 2006. In 2019, Signature Acquisitions of Cranford, New Jersey, acquired this building and three others in Parsippany and Woodcliff Lake from Gramercy.